Some remarks on services sector robustness in the face of the global economic recession

In this article the author tries to find an answer to the question of whether the services sector is more robust to the economic recession than two other sectors of the national economy. This sector is probably more robust but only when the recession is rather small. However, when the recession is deep and of global character, the "service" economies, especially the small ones, can be less robust to such recession what additionally depends not only on the share of the services sector in the whole economy but also on its internal structure. All this may cause a bigger drop of GDP, what we observe nowadays in countries like Latvia, Lithuania, Ireland, Estonia and Greece.

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