THE SIGNIFICATION OF THE ACQUIRER AND THE INTERCHANGE FEE BY THE CARD TRANSACTIONS MADE BY CONSUMER

Summary

The paper presents the definition of the acquirer and its responsibilities. In the paper are also the activities of the acquirer by the card transaction in the clearing system presented. The special attention was paid on the interchange fee, which is charged by the acquirer and passed to the MasterCard or Visa and the consumer bank.

Translated by Marcin Pigłowski