THE INTRODUCTION OF TARGET2-SECURITIES PLATFORM AS A NEXT STAGE OF CREATING A SINGLE EUROPEAN CAPITAL MARKET

Summary

This paper presents main assumptions of project of activation paneuropean securities settlement platform - TARGET2-Securities. It determines the significance of compiled system for unification and harmonization post-trading services and the system's role in creating a single European market. The article specifies advantages resulting from implementation of new settlement rules (including reduction in transactional cost), simultaneously pointing out threats being a consequence of intensification of competence in this part of the market. It also describes actions undertaken by Polish infrastructure institutions aimed at joining to T2S platform.

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