ECONOMIC EFFECTS OF DEVELOPMENT OF INFRASTRUCTURE INVESTMENTS

Summary

The transport infrastructure is determined as the base of the socio-economic development. As the material store constitutes the essential element of correct functioning and development of the region, state or also an integration grouping. At present the infrastructure is regarded as the basic factor shaping competitiveness and accessibility of the given area.

Among economic effects of development of transport infrastructure, first of all one should point significant impact on socio-economic development. In this respect the infrastructure is supporting, actuating the development. In states being characterized by high macroeconomic indicators (high developed) quality and infrastructure saturation are on the high level. Moreover, transport infrastructure is having a positive effect among others on the mobility of citizens, improves safety and comfort of the travel, and contributes for reducing transport costs, in it of external costs (air pollution, accidents, congestion).

Undoubtedly, the transport infrastructure is an important pro-developmental factor. It is having a positive effect on the improved accessibility transport and its expansion is necessary because of the growing mobility of people or also growing transports of freight. From the other side there is a problem in predicting the development (particularly in the long term) of demand for services of individual modes of transport, and the development of infrastructure beyond needs is leading for not-exploiting the traffic capacity of individual modes of transport in the more late period.