

## **THE PROJECT' CYCLE MANAGEMENT AS AN INSTRUMENT OF INNOVATION IN TRANSPORT**

### **Summary**

The main aim of the article is to present the necessity of applying efficient project's management system in transport. This system should consists of reliable, flexible and individual methods and techniques. The innovative character of each project requires readjusting of individual standard procedures. They depend on operating range, time, cost and quality. The European Commission approved the set of instruments which are used to create and manage a project. This is called the Project Cycle Management (PCM).

*Translated by Ewa Hqcia*