

DEBT FINANCING OF THE SMALL AND MEDIUM SIZED ENTERPRISES IN EU-15

Summary

My paper aims to present the structure as well as terms of financing of the micro and small-sized enterprises at the beginning of the 21 stc. The major issue being discussed is debt financing. The highlighted instruments are bank loans, overdrafts, factoring, leasing, commercial credit, micro loans and guarantee schemes divided by the micro, small- and medium sized enterprises. At the same time differences between the EU-15 countries are indicated.