

THE ROLE OF TECHNOLOGY PARKS IN REGIONAL DEVELOPMENT

Summary

Through formation of new technology-based companies, employment growth, improvement of regional image and creation of an entrepreneurial milieu science parks play a key role in regional development. The article describes the consequences of influence technology parks on regional development. In the first part of this paper science parks theoretical background is discussed. More detailed information about regional benefits of science park location is provided in the second part. Some European and American examples are also included. The success of park depends on regional authorities support and cooperation with higher education institutions.