

SECURITIZATION AS THE PROMOTION INSTRUMENT FOR THE LOCAL AND REGIONAL DEVELOPMENT

Summary

The polish market is not much inviting for the enterprises planning the securitization, due to lack of experienced intermediaries ready to organize and servicing the transactions.

The securitization main target is the long-term or off-balance financing with lower costs. The prospective originators of securitization programs utilize the easy available and relatively cheap bank credit or unsecured debt issues.

The polish public finance sector seems to be the breeding ground for the securitization programs, which could be utilized as the infrastructure development and improvement tools. There have already been established the financial institutions man-dated to organize the securitization programs to provide the long-term financing for the small and medium local governments. The securitization offer is the promising solution for the local governments indebtedness.