

PECULIARITY OF URBAN TRANSPORT MARKETS

Summary

Compared to other markets, uniqueness of transport markets exceeds the natural diversity of the economy to such an extent that we can talk about the peculiarity of transport markets. This peculiarity is manifested in the restrictions of competition, strong integration tendencies and in the exceptional susceptibility to state regulation. The characteristic example of this peculiarity are urban transportation markets. Here the regulation is the result of the market environment. The liberalization which allows for the controlled competition is possible but its range is restricted by the necessity of public financing and the wide integration of services. Peculiarity of transport markets is the research subject of urban transport economics.