

BUDGETING OR PLANNING AS A SUPPORTING TOOL OF FINANCIAL MANAGEMENT

Summary

The main question was put in this article considered about role of budgeting (or maybe planning) in financial management process. The author presented objectives budgeting as a method of management and financial management. The main problem is: where is the border between planning, financial planning and budgeting. The all are methods of management adequate using its it seems to be a key for better effectiveness in company activity.

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