

RISK MANAGEMENT DURING CONSTRUCTION PROJECTS

Summary

The article outlines the main issue of risk management in the building projects. The author's analyses the theory of risk management. He defines the process of risk management based on the international references and personal experiences and meetings with businessmen from USA, United Kingdom and Japan (AACE International Transaction, Orlando, USA 2003). The author's presents the assumptions and outcomes of the researches. Taking into consideration the samples of studies author's proposes to apply a tool (computer application based on the artificial neural networks) for a prediction of disturbance and delays in the building projects.

Translated by authors